



HARIPRIYAA

AGRO ENERGY LIMITED

ETHANOL | SUGAR | ENERGY

(CIN: U15490PN2015PLC154040)

Registered Office: B-903, Highway Bliss, Next to Ashok Leyland, Katraj Bypass, Near Podar International School, Ambegoan Bk, Pune-411046, Maharashtra

ANNUAL REPORT

FY 2025-26

CONTENTS

BOARD OF DIRECTORS

Shri Shivtej Satish Deshmukh

(DIN 09360894)

Shri Yash Nandkishor Kamthe

(DIN 08715170)

Shri. Sagar Sopan Gharge

(DIN: 09523882)

Shri Satish Sayajirao Deshmukh, CFO

AUDITORS

CA Rushikesh S. Kanhed, Chartered Accountants

REGISTRAR AND TRANSFER AGENT

Bigshare Services Private Limited

Bharat Tin Works Building, 1st Floor, Opp. Vasant Oasis, Makwana Road,

Marol, Andheri – East, Mumbai – 400059

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15490PN2015PLC154040

(CIN: U15490PN2015PLC154040)

Registered Office: B-903, Highway Bliss, Next to Ashok Leyland, Katraj Bypass, Near Podar International School, Ambegoan Bk, Pune-411046, Maharashtra Mail ID: haripriyaa.office@gmail.com, Contact No. 9545122599

NOTICE

NOTICE IS HEREBY GIVEN THAT THE TWELFTH ANNUAL GENERAL MEETING OF THE MEMBERS OF HARIPRIYAA AGRO ENERGY LIMITED WILL BE HELD ON WEDNESDAY, THE 30TH DAY OF SEPTEMBER, 2026 AT 11 A.M. THROUGH VIDEO CONFERENCING (VC) OR OTHER AUDIO VIDUAL MEANS ("OAVM") TO TRANSACT THE FOLLOWING BUSINESSES

❖ ORDINARY BUSINESS:

1. Adoption of the audited Financial Statements of FY 2025-26

To receive, consider and adopt the audited Standalone Financial Statements for the financial year ended March 31, 2026 together with the reports of the Auditor and the Board of Directors thereon and in this regard, to consider and if thought fit, to pass the following resolution as an ORDINARY RESOLUTION:

"RESOLVED THAT the audited Standalone Financial Statements for the financial year ended March 31, 2026 together with the reports of the Auditor and the Board of Directors thereon, be and are hereby received, considered and adopted."

2. Re-appointment of Mr. Yash Nandkishor Kamthe (DIN: 08715170) as a Director liable to retire by rotation

To re-appoint Yash Nandkishor Kamthe (DIN: 08715170), who retires by rotation as a Director and being eligible, offers himself for re-appointment and in this regard, to consider and if thought fit, to pass the following resolution as an ORDINARY RESOLUTION:

"RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Yash Nandkishor Kamthe (DIN: 08715170), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by

rotation."

3. APPOINTMENT OF AUDITOR FOR FIVE YEARS

To appoint M/s V.K. Manedeshmukh & Co, Chartered Accountants, Solapur, (FRN 140435W) for a period of five years to hold the office from the conclusion of this Annual General Meeting till the conclusion of 17th Annual General Meeting and in this regard, to consider and if thought fit, to pass the following resolution as an ORDINARY RESOLUTION:.

"RESOLVED THAT, pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit & Auditors) Rules, 2014, consent of the Shareholders of the Company be and is hereby accorded to appoint M/s V.K. Manedeshmukh & Co, Chartered Accountants, Solapur, (FRN 140435W) as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of 17th Annual General Meeting to be held for FY 2030-31."

FOR AND ON BEHALF OF THE BOARD HARIPRIYAA AGRO ENERGY LIMITED

Sd/-

SHIVTEJ SATISH DESHMUKH

Director

(DIN: 09360894)

Date: 04/09/2026

Place: PUNE

NOTES

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("**the Act**") is attached.
2. The relevant details, pursuant to the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/re-appointment at the Eleventh Annual General Meeting ("**the AGM**") is also annexed hereto.
3. Pursuant to General Circular Nos. 10/2022 and all other relevant circulars issued by the Ministry of Corporate Affairs from time to time (collectively referred to as "**the MCA Circulars**") and in compliance with the provisions of the Act, the AGM of the Company is being conducted through Video Conferencing/Other Audio-Visual Means ("**VC/OAVM**") facility, which does not require physical presence of members at a common venue. The

deemed venue for the AGM shall be the Registered Office of the Company.

4. The Company has engaged the services of Accurate Securities and Registry Private Limited as the authorized agency for conducting of the AGM through VC/OAVM facility and for providing electronic voting ("**e-voting**") facility to its members, to exercise their votes through the remote e-voting and e-voting at the AGM.
5. In compliance with the MCA circulars, the electronic copies of AGM Notice and the Annual Report 2025-2026, including Financial Statements (along with Board's Report, Auditor's Reports or other documents required to be attached therewith), is being sent only through electronic mode to those members whose e-mail IDs are registered with the Registrar & Transfer Agent ("**RTA**") or respective Depository Participants ("**DPs**"). Members may note that the AGM Notice and Annual Report 2025-26 will also be available on the Company's website at www.haripriyaa.com websites of NSDL at <https://www.evoting.nsdl.com>.
6. Those members whose e-mail IDs, Permanent Account Number ("**PAN**") are not registered, can register the same as per the below process:

Members holding shares in physical form:

7. The members of the Company holding shares in physical form and who have not registered their e-mail IDs may get their e-mail IDs registered with our RTA – Bigshare Services Private Limited, by sending application to their address or to the Company.

Members holding shares in dematerialized form:

The members are requested to register their e-mail IDs, in respect of shares held in dematerialized form with their respective DPs by following the procedure as prescribed by them.

8. In terms of the MCA Circulars, since the physical attendance of the members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by the members under Section 105 of the Act, **will not be available** for the AGM. Hence, the Proxy Form and Attendance Slip are not annexed to this Notice. However, in pursuance of Sections 112 and 113 of the Act, representatives of the members may be appointed for the purpose of voting through remote e-voting, for participation in the AGM through VC/OAVM facility and e-voting during the AGM.
9. Since the AGM will be held through VC/OAVM, the venue route map is not annexed to this Notice.
10. Members holding shares in physical form, in identical order of names, in more than one folio are requested to consolidate their holdings in one folio. A consolidated share certificate will be issued to such members after making requisite changes.
11. The "**Cut-off Date**" for determining the eligibility of members for the purpose of voting through remote e-voting, for participation in the AGM through VC/OAVM facility and e-voting during the AGM is **23rd September, 2026**.
12. Institutional/corporate members (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authority letter, etc. along with attested specimen signature of the duly

authorized signatory(ies) authorizing its representative to attend the AGM through VC/OAVM facility on its behalf and to vote through remote e-voting, to the Scrutinizer by e-mail through its registered e-mail ID to csamolp@gmail.com with a copy marked to info@accuratesecurities.com.

13. Attendance of the members participating in the AGM through VC/OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Act. Further, all resolutions mentioned in this Notice shall be passed through the facility of remote e-voting and e-voting at the AGM.
14. In case of joint holders attending the AGM, only such joint holder who is higher in the order of names as per the Register of Members or in the Register of Beneficial Owners maintained by the Depositories will be entitled to vote at the AGM.
15. Facility to join the AGM shall be opened 20 (twenty) minutes before the scheduled time of the AGM and shall be kept open for the members throughout the proceedings of the AGM. The procedure to join the AGM is mentioned in the "Instructions for electronic voting by members" annexed hereto.
16. The facility of participation at the AGM through VC/OAVM, provided by NSDL, allows participation for 1,000 members on first-come-first-served basis principle. This will not include Large members (members holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, etc. who are allowed to attend the AGM without any restriction on account of first-come-first- served basis principle.
17. Members are requested to intimate changes, if any, pertaining to their name, postal address, telephone/ mobile numbers, PAN, mandates, nominations and power of attorney to their respective DPs in case the shares are held by them in dematerialized form; and to the RTA of the Company Bigshare Services Private Limited, Bharat Tin Works Building, 1st Floor, Opp. Vasant Oasis, Makwana Road, Marol, Andheri – East, Mumbai – 400059, Maharashtra in case the shares are held by them in physical form.
18. As per the provisions of Section 72 of the Act the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. The members holding shares in dematerialized form are requested to submit the said details to their respective DPs; and the members holding shares in physical form are requested to avail this facility by contacting the RTA of the Company at above address.
19. Pursuant to Sections 101 and 136 of the Act, read with the relevant Rules issued there under, companies can serve Annual Reports and other communications through electronic mode to those members who have registered their e-mail IDs either with the RTA or with their respective DPs. It is a welcome move for the society at large, as this will reduce paper consumption to a great extent and allow the members to contribute towards a greener environment. This is a golden opportunity for every member of the Company to contribute to the cause of "Green Initiative".

20. Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company so as to reach them at least 7 (seven) days before the date of the AGM, through e-mail on haripriyaa.office@gmail.com. The same will be replied by the Company suitably.
21. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, and the relevant documents will be available electronically for inspection by the members during the AGM.
22. Pursuant to the provisions of Section 108 of the Act, read with the corresponding Rules made there under and the Secretarial Standards issued by the Institute of Company Secretaries of India, the Company is providing a facility to its members to exercise their votes electronically through the e-voting facility provided by the NSDL. Members who have cast their votes by remote e-voting prior to the AGM may participate in the AGM but shall not be entitled to cast their votes again. The manner of voting remotely by members holding shares in dematerialized form, physical form and for members who have not registered their e-mail ID is provided in the "Instructions for electronic voting by members" which forms part of this Notice. The Board has appointed CS Mr. Amol Purandare, Practicing Company Secretaries (Membership No.–F13742), as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. Any person who becomes a member of the Company after the dispatch of the Notice and holding shares as on the Cut-off Date may obtain the login ID and password by sending a request at info@accuratesecurities.com, to cast his/her vote. A person who is not a member as on the Cut-off Date should treat this Notice of the AGM for information purpose only.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on 27th September, 2026 at 09:00 A.M. and ends on 29th September, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23rd September, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23rd September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “ Beneficial Owner ” icon under “ Login ” which is available under ‘ IDeAS ’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “ Access to e-Voting ” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com . Select “ Register Online for IDeAS Portal ” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

	Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on  App Store  Google Play  
Individual Shareholders holding securities in demat mode with CDSL	Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in

	the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a) Click on **“Forgot User Details/Password?”**(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?”** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csamolp@gmail.com with a copy marked to

evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to haripriyaa.office@gmail.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to haripriyaa.office@gmail.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are

otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM link” placed under “**Join meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at haripriya.office@gmail.com. The same will be replied by the company suitably.
6. Those shareholders who have registered themselves as speaker shareholder only be allowed to express their views/ask questions during the meeting.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 ("THE ACT"), SETTING OUT MATERIAL FACTS CONCERNING THE BUSINESSES OF THE NOTICE

Item No. 2 : ADDITIONAL INFORMATION ON THE DIRECTOR SEEKING APPOINTMENT AT THE ANNUAL GENERAL MEETING

Mr. Yash Nandkishor Kamthe (DIN 08715170), who retires by rotation as a Director and being eligible, offers himself for re-appointment as a Director of the Company.

Mr. Yash Nandkishor Kamthe (DIN 08715170) has given his consent and qualification to act as Director of the Company.

Details of the director seeking re-appointment at the Annual General Meeting as per Secretarial Standards – 2 on General Meeting issued by ICSI.

Name	Mr. Yash Nandkishor Kamthe
DIN	08715170
Designation	Director
Date of Birth	22/06/1999
Age	27
Qualification	MBA
Experience	7 years
Occupation	Business
Expertise in specific functional area	Civil Project Handling
Brief resume of director	7 Yrs Experience in Road Construction & other civil projects.
Date of first appointment	04/09/2023
Terms and conditions of reappointment	Appointed as Non-executive director
Remuneration last drawn	NIL
No. of Board meetings attended during the year	4
Directorships held in other companies	Kamthe Constro Pvt Ltd R S Kamthe Infrastructure Developers Private Limited QMIX RMC AND INFRA LLP
No. of shares held in the company	NIL
Relationship with other directors	NIL

It is recommended as the Ordinary Resolution as set out in the Notice, for approval by the Members.

None of the Directors of the Company including their relatives are interested or concerned in passing of the Resolution.

FOR AND ON BEHALF OF THE BOARD HARIPRIYAA AGRO ENERGY LIMITED

Sd/-

SHIVTEJ SATISH DESHMUKH

Director

(DIN: 09360894)

Date: 04/09/2026

Place: PUNE



(CIN: U15490PN2015PLC154040)

Registered Office: B-903, Highway Bliss, Next to Ashok Leyland, Katraj Bypass,
Near Podar International School, Ambegoan Bk, Pune-411046, Maharashtra
Mail ID: haripriyaa.office@gmail.com, Contact No. 9545122599

BOARD'S REPORT

To,
The Members,
HARIPRIYAA AGRO ENERGY LIMITED

We are delighted to present the 12th Report on our business and operations for the year ended 31st March, 2026. Following are the financial highlights of the year under review:

1. FINANCIAL RESULTS:

(Rs. In '000)		
Particulars	2025-26	2024-25
Income	-	-
Expenditure	1131.70	1,912.32
Profit /(Loss) before Tax	(1131.70)	(1,912.32)
Provision for Taxation & Deferred Tax	8.21	(7.83)
Net Profit/(Loss) for the year	(1139.91)	(1,904.49)
Balance transferred to reserves & Surplus	-	-

2. STATE OF COMPANY'S AFFAIRS & OPERATIONS:

The Company is engaged in the Business of Sugar, Ethanol and allied agro products. The Company is yet to start its business operations and some statutory approvals required from government departments could not be received. The Company is putting all the required efforts to get all the approvals.

The Net loss for the year under review amounted to Rs.11.39 Lakhs in the current year as compared to Net Loss of Rs.19.04 lakhs in the previous year. The Board proposes not to carry any amount to the reserves.

There has been no change in the business of the Company during the financial year ended March 31, 2026.

3. WEB SITE ADDRESS:

The Annual Return of the company is placed on the website of the Company at www.haripriyaa.com.

4. NUMBER OF BOARD AND GENERAL MEETINGS:

During the financial year 2025-2026, Five Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and secretarial standard 1 (SS1).

The details of the meetings held during the year are as under:

Date of meeting	Total Number of directors as on the date of meeting	Attendance	
		Number of directors attended	% of attendance
04-04-2025	3	3	100
25-06-2025	3	3	100
04-09-2025	3	3	100
29-12-2025	3	3	100
20-03-2026	3	3	100

The Last i.e. the 11th Annual General Meeting of the Company for the financial year 2024-2025 was held on 30/09/2025 at the Registered Office of the Company. There was no Extra Ordinary General Meeting held during the year under consideration.

Your Company has complied with Secretarial Standard-1 (Board Meeting) and Secretarial Standards-2 (General Meetings) (together referred to as the Secretarial Standards) w.e.f. 1st October, 2017 as approved by the Central Government and issued by the Institute of Company Secretaries of India (ICSI) under the provisions of Section 118(10) of the Companies Act, 2013.

5. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12) OF THE COMPANIES ACT, 2013 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

There are no instances of fraud detected by the auditors in the Company during the year under report.

6. BOARDS' COMMENT ON ADVERSE REMARKS OF AUDITORS REPORT:

The auditor has not given any adverse remarks about the affairs of the company as well as transactions made by company in financial year 2025-2026 in his Report except where auditor

has commented on non-availability of balance confirmations from debtors, creditors and advances given to suppliers including the balances migrated according to the NCLT order. The Board states that the company is following up with the creditors for balance confirmations however, the balances transferred from the Demerging company are not traceable. However, the Board is committed to get the balance confirmations.

7. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There have been no material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of this report.

8. DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL.

The Board of Directors of the Company consists of Mr. Sagar Sopan Gharge (DIN 09523882), Mr. Shivtej Satish Deshmukh (DIN 09360894) and Mr. Yash Kamthe (DIN 08715170).

As the Company has not started any commercial activity during the year under report, the Company has not appointed Independent Director and Key Managerial Persons as required under section 149 and 203 of the Companies Act, 2013.

9. SIGNIFICANT AND MATERIAL ORDERS PASSED:

There are no significant or material orders passed by the regulators or courts or tribunals affecting the on-going concern and operations of the Company in future.

10. CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto shall be disclosed in **Form No. AOC-2** as **Annexure I**.

11. COMMITTEES OF BOARD

As the Company is yet to appoint independent directors, the Company has not constituted Audit Committee and Nomination and Remuneration Committee as required under the provisions of section 177 and 178 of the Companies Act, 2013.

12. DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act 2013, your Directors confirm that:

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed with no material departures;

- b) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for the same period;
- c) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) They have prepared the annual accounts on a going concern basis;
- e) They have devised proper systems to ensure compliance with the provisions of all applicable laws and that these are adequate and are operating effectively.

13. INTERNAL FINANCIAL CONTROLS:

The Company has a proper and adequate system of internal controls commensurate with its current size of operations. This ensures that assets are safeguarded and protected against loss from unauthorized use or disposition and those transactions are authorized, recorded and reported correctly. The internal control system has been designed so as to ensure that the financial and other records are reliable for preparing financial and other statements and for maintaining accountability of assets. As and when the Company starts its commercial activities the Board will revisit its internal control policies to make it commensurate with its size at that point of time and business exigencies.

14. SHARE CAPITAL:

There has been no change in the capital structure of the Company.

15. AUDITORS:

The Company had appointed CA Rushikesh S. Kanhed, Chartered Accountants, Pune, (M. No. 190583) as auditors of the Company in its Annual General Meeting held on 27th December, 2021 to hold office till the Annual General Meeting of the Company to be held for FY 2025-26. He retires from the date of ensuing Annual General Meeting.

The Company proposes to appoint M/s V.K. Manedeshmukh & Co, Chartered Accountants, Solapur (FRN: 140435W) as auditors of the Company in its ensuing Annual General Meeting to hold office till the Annual General Meeting of the Company to be held for FY 2030-31.

The Company has received his eligibility certificate for appointment as Auditor of the Company.

16. MAINTENANCE OF COST RECORD AND APPLICABILITY OF COST AUDIT:

As per the Provisions of Section 148 (1) of the Companies Act, 2013, maintenance of cost records as well as audit of cost records is not applicable to the Company.

17. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

18. TRANSFER TO RESERVES AND DIVIDEND:

There is no amount proposed to be transferred to reserves during the year under Review. The Board of Directors of your company, after considering the losses incurred by the Company, has decided that it would be prudent, not to recommend any Dividend for the year under review.

Hence, the Directors have not recommended, declared or paid any dividend during the year.

19. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

20. SUBSIDIARIES, JOINT VENTURES, OR ASSOCIATE COMPANIES:

The Company doesn't have any subsidiary, joint venture or associate Company.

21. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

A. Conservation of Energy –

The Company is taking adequate steps to conserve the Energy at all the levels and the Company is also planning to implement in future various measures for reduction in consumption of Energy.

B. Technology Absorption –

There is no technology absorption during the year.

C. Foreign Exchange Earnings and Outgo (Actual Inflow & outflow) –

There is neither income nor expenditure in foreign currency.

Since there is no technology absorption during the year and company has not earned any income through foreign currency.

22. DEVELOPMENT & IMPLEMENTATION OF RISK MANAGEMENT POLICY –

The Board of Directors has identified various risks faced by the Company from different areas. Appropriate structures are present so that risks are inherently monitored and controlled. A combination of policies and procedures attempts to counter risk as and when

they evolve. Once the operations of the Company reach a sizable amount the Board shall formulate Risk Management Policy.

23. CORPORATE SOCIAL RESPONSIBILITY:

The provisions of Corporate Social Responsibility are not applicable to the Company.

24. PARTICULARS OF EMPLOYEE:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016.

25. DETAILS OF DEPOSITS IN COMPLIANCE WITH AND COVERED CHAPTER V OF THE COMPANIES ACT, 2013:

Our Company has not accepted any deposits which are not in compliance with Chapter V of the Companies Act, 2013.

26. UNSECURED LOANS ACCEPTED DURING THE YEAR.

The Company has accepted unsecured loans from its directors as stated in Notes to accounts during the year.

27. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has adopted the Policy on Prevention of Sexual Harassment of Women at Workplace as required under Sexual Harassment of Women At Workplace (Prevention, Prohibition and Redressal) Act, 2013. However, during the year the Company has not received any complaint.

28. VIGIL MECHANISM:

Considering the Secured borrowings of the Company the Vigil Mechanism provisions of section 177(9) & (10) of the Companies Act, 2013 read with Rule 6 & Rule 7 of the Companies (meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

29. CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)

No application is made or any proceeding is pending against the Company under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year.

30. DIFFERENCE IN VALUATION:

The Company has not made any one-time settlement for loans taken from the Banks or Financial Institutions, and hence the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable.

31. MATERNITY BENEFIT:

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961 and has extended all statutory benefits to eligible women employees during the year.

32. PERSONNEL:

The Directors are happy to state that relations with its employees remained cordial throughout the year. The Directors express their deep sense of appreciation for the sincere, devoted and patience efforts and outstanding contribution of employees of the Company at all levels. Their dedication and commitment have been and continue to be instrumental to our progress. Management is also making the proper arrangement for the safety of its staff.

33. CAUTIONARY STATEMENT

Your Company has taken due caution while preparing this Board's Report ('the Report'). The Report may contain futuristic or forward looking/deeming statements, which the management believes them to be true to the best of their knowledge and belief. However, actual results may differ from those mentioned in the Report.

34. ACKNOWLEDGEMENT:

The Directors would like to place on its record their gratitude to the shareholders, customers, suppliers, employees, consultants and bankers for their assistance and support provided to the Company during the period under review.

**FOR AND ON BEHALF OF THE BOARD
HARIPRIYAA AGRO ENERGY LIMITED**

YASH NANDKISHOR KAMTHE
Director
DIN: 08715170

SHIVTEJ SATISH DESHMUKH
Director
DIN: 09360894

Date: 04/09/2026
Place: PUNE

Annexure-1**Form No. AOC-2**

(Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014*)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: NA

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangement/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:
--	--	--	--

Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
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2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts /arrangement/ transactions	Duration of the contracts/ arrangements /transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advance, if any:
Shivtej Deshmukh	Unsecured Loan	NA	NA	04/04/2025	NA
Satish Deshmukh	Unsecured Loan	NA	NA	04/04/2025	NA

**FOR AND ON BEHALF OF THE BOARD
HARIPRIYAA AGRO ENERGY LIMITED**

YASH NANDKISHOR KAMTHE
Director
DIN: 08715170
Date: 04/09/2026
Place: PUNE

SHIVTEJ DESHMUKH
Director
DIN: 09360894



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INDEPENDENT AUDITORS'REPORT

To,

The Members,

HARIPRIYAA AGRO ENERGY LIMITED,

OPINION

1. We have audited the financial statements of **HARIPRIYAA AGRO ENERGY LIMITED** (the Company) which comprise the Balance Sheet as at March 31, 2026 and the relative Profit and Loss Account for the year ended 31st March 2026 on that date annexed thereto and notes to the financial statements, which we have signed under reference to this report including a summary of significant accounting policies and other explanatory information. These financial statements are the responsibility of the Management of the Company. Our responsibility is to express an opinion on these financial statements based on our audit.
2. In our opinion and to the best of our information and according to the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026 and its profit /loss (changes in equity) for the year ended on that date.

BASIS FOR OPINION

3. We conducted our audit in accordance with standards of auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of



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Ethics. We believe that the Audit Evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

OTHER INFORMATION

4. The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the report, but does not include the financial statements and our auditor's report thereon.
5. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
6. In connection with our audit of the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
7. In connection with our audit of financial statements, our responsibility is to read the other information, and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.
8. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

9. The company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance (changes in equity) of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal



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financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

10. In preparing the financial statements, the Board of Directors is responsible in assessing the Company's ability to continue as a going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company and cease operations or has no realistic alternative to do so.
11. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

12. Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material mis-statement when it exists. Mis-statements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users, taken on the basis of these financial statements.
13. As part of an audit in accordance with SAs, we exercised professional judgment and maintained professional skepticism throughout the audit. We also
 - Identified and assessed the risk of material mis-statement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional emissions, misrepresentations or the override of internal control.
 - Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143 (3)(i) of the Companies Act, 2013, we



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are also responsible for expressing our opinion on, whether the company has adequate internal financial control system in place and the operating effectiveness of such controls.

- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Concluded on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Concluded on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in a auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

14. We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings,



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including any significant deficiencies in the internal control that we identify during our audit.

15. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and wherever applicable, related safeguards from the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

16. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of Sub-section (11) of Section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
17. As required by Section 143 (3) we report that,
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief where necessary for the purposes of our audit.
 - b) In our opinion, proper books of account are required by law have been kept by the company so far as it appears, from our examination of those books.
 - c) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of accounts using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the company w.e.f. April 2023 and accordingly reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended 31st March 2026.



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-
- d) The Balance Sheet, the statement of Profit and Loss (the statement of changes in equity) dealt with by this report, are in agreement with the books of account.
- e) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
- f) The provisions of section 197 read with schedule V of the Act are not applicable to the company for the year ended March 31, 2026.
- g) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of section 164 (2) of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigation which would impact its financial position,
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the Company.
18. With respect to the adequacy of the internal financial controls over financial reporting of the Company and operating effectiveness of such controls, refer to a separate report in 'Annexure A.'
19. In our opinion and to the best of our information the Balance Sheet and Profit and Loss Account dealt with by this report have been prepared in compliance with the applicable accounting standards referred to in Section 129 of the Companies Act, 2013.
20. In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, Profit and Loss Account read



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together with the Notes thereon and annexed thereto, give in the prescribed manner the information required by the Companies Act, 2013 and also give a true and fair view in conformity with the accounting principles generally accepted in India;

- In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2026 and
- In the case of the Profit and Loss Account, of the loss for the year ended 31st March 2026.

For CA Rushikesh S. Kanhed
Chartered Accountant

Rushikesh S. Kanhed

(Proprietor)

Place: Pune

Date: 04.09.2026

Mem. No. 190583

UDIN: 26190583GMVQLE7002



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ANNEXURE 'A' TO INDEPENDENT AUDITORS REPORT

(Referred to in paragraph 1 under the heading “Report on other legal and regulatory requirements” of our report of even date on account of HARIPRIYAA AGRO ENERGY LIMITED) (“The company”) for the year ended 31st March 2026.

- I. a) The company has maintained records showing particulars of Property, Plant and Equipment but such records does not include quantitative details and situation of Property, Plant and Equipment. The Company does not have any Intangible asset.
- b) The Company has a program of verification to cover all the items of Property, Plant and Equipment in a phased manner over a period of four years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets.

Further it was informed to us that the company has taken over all the assets in the financial year 2021-22 from the Transferor Company pursuant to the scheme of demerger approved by the Hon'ble NCLT, Mumbai. Those have been verified by the management of the company accordingly and these assets and liabilities balances are incorporated in the opening balances for the F.Y. 2021-22. Further, all these balances are recognized as per the order of the Hon'ble NCLT. (C.P/ (CAA)/546/MB/2019 IN CSA NO. 1032 of 2018)

Pursuant to the program, certain Property, Plant and Equipment were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.



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-
- c) According to the information and explanations given to us, and on the basis of our examination of the record of the company, the company has not revalued any Property, Plant & Equipment (including Right of Use assets) or intangible assets during the year.
- d) According to the information and explanations given to us, and on the basis of our examination of the record of the company, no proceedings have been initiated or are pending against the company for holding any Benami property under the “Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.
- e) According to the information and explanations given to us, specific expenditure related to the acquisition and maintenance of the Land and legal costs related to the same have been capitalized and considered as Capital Work in Progress.
- f) The amount of Rs. 1 Cr. appearing as Fixed Deposit (Appearing in Deposit Schedule No. 10) is for the purpose of IEM License for the sugar manufacturing unit whereas the Security Deposit amount is yet to be transferred in the name of the Company and for the same the management has taken legal steps accordingly.
- II. a) According to the information and explanations given to us and on the basis of Examination of records, as the company is yet to start any commercial operations hence there is no need to keep records of inventory.
- b) During the year, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets.
- III. According to the information and explanations given to us, during the year the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other



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parties. Therefore details under clause 3 (iii) of the Companies (Auditor's Report) Order, 2020 are not applicable to the company. Further the loans and advances appearing in the financials of the Company are related to the assets taken over according to the order of Hon'ble NCLT, Mumbai. (C.P/ (CAA)/546/MB/2019 IN CSA NO. 1032 of 2018)

- IV. During the period under review, the Company has not directly or indirectly advanced any loan to any of the directors or to any other person in whom the directors are interested or given any guarantees or provided any securities in connection with the loan taken by them or such other person pursuant to the provisions of section 185 nor made any investments pursuant to the provisions of section 186 of Companies Act 2013. Hence the details thereof are not applicable as required under clause 3 (iv) of the Companies (Auditor's Report) Order, 2020.
- V. The Company has not accepted any deposits from public, covered under the provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, during the period under review.
- VI. As per the information and explanations given by the management, provisions in relation to maintenance of cost records as specified by the central Government under sub section (1) of section 148 of the Companies Act, 2013 are not applicable to the Company as the company has not started any commercial activity. Therefore, clause 3 (vi) of the Companies (Auditor's Report) Order, 2020 is not applicable to the company.
- VII. a) According to the information and explanations given to us and on the basis of the records of the Company, undisputed statutory dues including Goods and Services Tax, provident fund, Employees' state insurance, profession tax,

income-tax, cess and any other statutory dues have been regularly deposited with the appropriate authorities. -

According to the information and explanation given to us, there are no undisputed amounts payable in respect of profession tax, income-tax, cess, goods and services tax and/or any other statutory dues were in arrears as at 31st March 2026, for a period of more than six months from the date they became payable subject to following

ii) According to the information and explanations given to us, the balance confirmations and reconciliations are not available for verification regarding the Debtors, Creditors and Advances given to suppliers including the balances migrated according to the Hon'ble NCLT Order. (C.P/ (CAA)/546/MB/2019 IN CSA NO. 1032 of 2018) Provisioning of doubtful debts / recovery if any, required to be made is to be decided by the Board of Directors accordingly. (Refer Schedule No. 6, 7 and 14).

b) According to the, records of the Company and explanation given to us, there are no material dues referred to in sub-clause (a) on account of dispute which have not been deposited with the appropriate authorities on account of any disputes.

VIII. According to the information and explanations given to us, there are no transactions recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, hence, clause 3 (viii) of order is not applicable.

IX. Based on our audit procedures and the information and explanation given by management, the company has not defaulted in repayment of loan or



CA Rushikesh Kanhed.

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Ambegaon Bk, Pune – 411046.

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M No – 9325835341.

borrowings or in the payment of interest thereon to any lender. Therefore, clause 3 (ix) of the Companies (Auditor's Report) Order, 2020 is not applicable to the company.

- X. According to the records of the Company and explanation given to us, the company has not raised money by way of Initial Public Offer (IPO) or further public offer (including debt instruments) and term loans during the period under review, therefore, clause, 3 (x) of the Companies (Auditor's Report) Order, 2020 is not applicable to the company.
- XI. a) According to the information and explanations given to us, no fraud by the company or any fraud on the Company has been noticed or reported during the year.
- b) No report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government
- c) We have not considered whistle-blower complaints, since, there is no compliant received during the year by the Company.
- XII. As per information and explanation given by the management, the company has not any Chit Fund, Nidhi or Mutual Benefit Fund/ Society. Therefore, Clause 3 (xii) of the Companies (Auditor's Report) Order, 2020 is not applicable to the company.
- XIII. As per information and explanation given by the management, all transactions with the related parties are in compliance with sections 177 and



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188 of Companies Act, 2013 wherever applicable and the details of such transactions have been disclosed in the financial statements etc., as required by the applicable accounting standards.

- XIV. (a) The Internal Audit system is commensurate with the size and nature of its business.
- (b) The Company is not required to appoint an Internal Auditor, as required under section 138 (1) of the Companies Act, 2013 as the company does not fulfill the criteria as mentioned in the provisions of Rule 13 of The Companies Account Rules 2014.
- XV. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
- XVI. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- XVII. There has been no resignation of the statutory auditors during the year. Therefore, Clause 3 (xviii) of the Companies (Auditor's Report) Order, 2020 is not applicable to the company.
- XVIII. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable



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of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

- XIX. The provisions related to Corporate Social Responsibility is not applicable in the preceding financial year, hence, clause 3 (xx) of the Order is not applicable.
- XX. The company does not have any subsidiary, associate, joint venture, hence, the consolidation of financial statement is not applicable.

For CA Rushikesh S. Kanhed

Chartered Accountant

CA Rushikesh S. Kanhed

(Proprietor)

Place : Pune

Date : 04/09/2026

Mem. No. 190583

UDIN – 26190583GMVQLE7002

Haripriyaa Agro Energy Ltd.**Balance Sheet**

As at March 31, 2026

All amounts in INR Thousands, unless otherwise stated

Particulars	Note	As at March 31, 2026	As at March 31, 2025
I. EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	141,512.00	141,512.00
Reserves and Surplus	4	(11,060.75)	(9,920.84)
		130,451.25	131,591.16
Non-current liabilities			
Long-Term Borrowings	5	52,475.39	51,081.28
		52,475.39	51,081.28
Current liabilities			
Trade Payables			
total outstanding dues of micro and small enterprises	6	-	-
total outstanding dues of creditors other than micro	6	183.22	197.97
Other current liabilities	7	3,643.38	3,884.90
Short-Term Provisions	8	55.00	84.00
		3,881.60	4,166.87
TOTAL EQUITY AND LIABILITIES		186,808.24	186,839.31
II. ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	9	21,016.36	21,126.36
Capital work-in-progress	9	35,179.73	35,179.73
Non-current investments	10	10,000.00	10,000.00
Deferred Tax Assets (Net)	11	187.67	195.88
Long-term loans and advances	12	5,688.51	5,688.51
		72,072.27	72,190.48
Current assets			
Cash and Cash Equivalents	13	316.29	242.65
Other current assets	14	114,419.68	114,406.18
		114,735.97	114,648.83
TOTAL ASSETS		186,808.24	186,839.31

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For CA Rushikesh S. Kanhed

Chartered Accountants

For and on behalf of Board of Directors

Rushikesh S. Kanhed

Proprietor

Membership No : 190583

Place : Pune

SHIVTEJ SATISH**DESHMUKH**

Director

DIN : 09360894

Place : Pune

Date : 04/09/2026

SATISH DESHMUKH

CFO

Place : Pune

Date : 04/09/2026

YASH NANDKISHOR**KAMTHE**

Director

DIN : 08715170

Place : Pune

Date : 04/09/2026

Haripriyaa Agro Energy Ltd.
Statement of Profit And Loss

Year ended March 31, 2026

All amounts in INR Thousands, unless otherwise stated

Particulars	Note	Year ended March 31, 2026	Year ended March 31, 2025
INCOME			
Revenue From Operations	-	-	-
Total Income		-	-
EXPENSES			
Employee Benefits Expense	-	-	-
Depreciation and Amortisation Expense	15	110.00	178.00
Other Expenses	16	1,021.70	1,734.32
Total Expenses		1,131.70	1,912.32
Profit before tax		(1,131.70)	(1,912.32)
TAX EXPENSES			
Current Tax	17	-	-
Deferred Tax	17	8.21	(7.83)
PROFIT FOR THE YEAR		(1,139.91)	(1,904.49)
EARNINGS PER EQUITY SHARE			
Basic (Face value of Rs.10 each)	18	(0.08)	(0.13)
Diluted (Face value of Rs.10 each)	18	(0.08)	(0.13)

The accompanying notes are an integral part of the Financial Statements
As per our report of even date attached

For CA Rushikesh S. Kanhed
Chartered Accountants

For and on behalf of Board of Directors

Rushikesh S. Kanhed
Proprietor
Membership No : 190583

Place : Pune
Date : 04/09/2026

**SHIVTEJ SATISH
DESHMUKH**
Director
DIN : 09360894
Place : Pune
Date : 04/09/2026

SATISH DESHMUKH
CFO

Place : Pune
Date : 04/09/2026

**YASH NANDKISHOR
KAMTHE**
Director
DIN : 08715170
Place : Pune
Date : 04/09/2026

Haripriyaa Agro Energy Ltd.**Statement of Cash Flows**

Year ended March 31, 2026

All amounts in INR Thousands, unless otherwise stated

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	(1,131.70)	(1,912.32)
Adjustments for :		
Depreciation and Amortization Expense	110.00	178.00
Operating Profit Before Working Capital Changes	(1,021.70)	(1,734.32)
Increase / (Decrease) in Trade Payables	(14.75)	17.70
Increase / (Decrease) in Other liabilities	(241.52)	151.72
Increase / (Decrease) in Provisions	(29.00)	84.00
Decrease / (Increase) in Other assets	(13.50)	(5,028.30)
Cash generated from / (used in) Operations	(1,320.47)	(6,509.20)
Net Cash generated from / (used in) Operating Activities	(1,320.47)	(6,509.20)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment and Intangible Assets	110.00	(2,428.04)
Sale proceeds of Property, Plant and Equipment and Intangible Assets	(110.00)	(178.00)
Net Cash generated from / (used in) Investing Activities	-	(2,606.04)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long-Term Borrowings	1,394.11	8,399.91
Net Cash generated from / (used in) Financing Activities	1,394.11	8,399.91
Net Increase / (Decrease) In Cash and Cash Equivalents	73.64	(715.33)
Cash and Cash Equivalents at the Beginning	242.65	957.97
Cash and Cash Equivalents at the End	316.29	242.64

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For CA Rushikesh S. Kanhed

Chartered Accountants

For and on behalf of Board of Directors

Rushikesh S. Kanhed

Proprietor

Membership No : 190583

Place : Pune

Date : 04/09/2026

SHIVTEJ SATISH**DESHMUKH**

Director

DIN : 09360894

Place : Pune

Date : 04/09/2026

SATISH DESHMUKH

CFO

Place : Pune

Date : 04/09/2026

YASH NANDKISHOR**KAMTHE**

Director

DIN : 08715170

Place : Pune

Date : 04/09/2026

Haripriyaa Agro Energy Ltd.

Notes to the Financial Statements

Year ended March 31, 2026

All amounts in INR Thousands, unless otherwise stated

1. General Information

Haripriyaa Agro Energy Ltd. (the 'Company') is a Public Limited Company, domiciled in India with its registered office located at FLAT NO. 302 5 ELEMENT, SR NO. 546A, PLOT NO. 454A, SALISBURY PARK, PUNE. The Company is engaged in the business of The Company is incorporated on 13th Feb. 2015. The company is involved in the field of Agriculture, Agro- products and manufacture of sugar and allied products. The Company was incorporated for carrying all types of activities relating to Agriculture as well as manufacture of sugar, cogeneration of power, ethanol and by-products arising from the process. The company is yet to start business operations. .

2. Significant Accounting Policies

Basis of Preparation of Financial Statements

The Financial Statements of the Company have been prepared and presented in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP'). It comprises the Accounting Standards notified u/s 133 read with section 469 of the Companies Act, 2013. The accounting policies have been framed, keeping in view the fundamental accounting assumptions of Going Concern, Consistency and Accrual, and also the basic considerations of Prudence, Substance over form, and Materiality. Based on the nature of products and the time between acquisition of assets and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities. These financial statements have been prepared on historical cost basis except certain items like Financial Leases and Defined Benefit Plans are measured at fair value.

Use of Estimates

The preparation of financial statements requires the management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. The management believes that these estimates and assumptions are reasonable and prudent but the actual results may differ from them. They are reviewed on an on-going basis and any revision to accounting estimates is recognised prospectively in current and future periods. Accounting estimates and assumptions that have a significant effect on the amounts reported in the financial statements include:

- i) Net Realisable value of items of Inventories
- ii) Useful life and Residual value of Property, Plant and Equipment and Intangible Assets
- iii) Defined Benefit obligations
- iv) Deferred Tax asset or liability
- v) Provisions for Trade Receivables
- vi) Other Provisions and Contingencies

Property, Plant and Equipments

Property, plant and equipments are initially recognised at cost. Cost includes purchase price, taxes and duties and other costs directly attributable to bringing the asset to the working condition for its intended use. However, cost excludes duties and taxes wherever credit of such duties and taxes is availed. It is thereafter carried at its cost less accumulated depreciation and accumulated impairment losses, if any.

Depreciation is provided under the 'Straight-line' method as per the useful life specified in Schedule II to the Companies Act, 2013. Residual values of assets are measured at not more than 5% of their original cost. For assets added or disposed during the year, depreciation is charged on pro-rata basis from the date of addition or till the date of disposal.

Impairment of Assets

At the end of each reporting period, the carrying amounts of Property, Plant & Equipment, and Intangible assets are tested for impairment. An Impairment loss is recognised for an amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and Value-in-use. Value-in-use is the present value of future cash flows discounted using a rate which reflects the current market rates and the risks specific to the asset.

For the purposes of assessing impairment, assets are grouped at the lowest levels (cash-generating units) for which independent cash inflows can be identified. Impairment losses, if any, are recognised in the Statement of Profit and Loss and included in depreciation and amortisation expenses.

Investments

Long-term investments are valued at cost less provision for diminution in value, if the diminution is other than temporary. Current investments are valued at lower of cost and fair value. Gain or loss arising on the sale of investments is computed as a difference between carrying amount and the proceeds from sale, net of any expenses. Such gain or loss is recognised in the Statement of Profit and Loss.

Trade Receivables and Loans and Advances

Trade Receivables and Loans and Advances are presented after making adequate provision for any shortfall in their recovery. The provision and any subsequent recovery is recognised in the Profit and Loss statement. Bad debts are written off when they are identified.

Cash and cash equivalents

All highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase are considered to be cash equivalents.

Provisions and Contingent Liabilities

A Provision is recognised when the entity has a present obligation as a result of past event and it is probable that an outflow of resources will be required and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. A Contingent asset is neither recognised nor disclosed.

Revenue Recognition

Revenue from sale of services is recognised when significant services are provided to the customer. This is generally fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms. Revenue is measured on the basis of contracted price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government such as goods and services tax, etc. Previous experience is used to estimate the provision for such discounts and rebates. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur. Income from services rendered is recognised based on agreements/arrangements with the customers as the service is performed and there are no unfulfilled obligations.

Interest income is recognized on accrual basis, adopting a time proportion method, taking into account the amount outstanding and the rate applicable. Dividend income on investments is accounted for when the right to receive the income is established. Export incentives are recognised on accrual basis to the extent the management is certain of the income.

Employee Benefits**Short-term employee Benefits**

Benefits such as salaries, wages and performance incentives are charged to the statement of profit and loss at the actual amounts due in the period in which the employee renders the related service.

Taxes on Income

Income tax expense for the year comprises of current tax and deferred tax.

Current tax

Current tax is the estimated amount of tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date. Minimum Alternate Tax (MAT) is accounted as Current tax when the taxes calculated as per Book profits are greater than the taxes calculated as per normal provisions of Income Tax. Credit for such MAT is availed when the entity is subjected to normal tax provisions in the future. MAT credit Entitlement is recognised as an asset based on the management's estimate of its recoverability in the future.

Deferred tax

Deferred tax is recognised in respect of timing differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes.

A deferred tax liability is recognised based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted, or substantively enacted, by the end of the reporting period. Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised except for deferred tax assets in respect of tax losses, where they are recognised only to the extent the management is virtually certain as to the sufficiency of future taxable income. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Earnings per Share

In determining earnings per share, the Company considers the net profit after tax attributable to equity shareholders. The number of shares used in computing basic earnings per share is the weighted average number of equity shares outstanding during the year. The number of equity shares used in computing diluted earnings per share comprises weighted average number of equity shares considered for deriving basic earnings per share and also weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

Haripriyaa Agro Energy Ltd.
Notes to the Financial Statements

Year ended March 31, 2026

All amounts in INR Thousands, unless otherwise stated

3. Share capital

Particulars	As at March 31, 2026	As at March 31, 2025
Authorised 1,42,00,000 Equity shares of Rs. 10 each	142,000.00	142,000.00
Issued, subscribed and fully paid up 1,41,51,200 Equity shares of Rs. 10 each	141,512.00	141,512.00
Total	141,512.00	141,512.00

Reconciliation of the number of Equity Shares outstanding

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	Amount	No. of Shares	Amount
As at the beginning of the period	14,151,200	141,512.00	14,151,200	141,512.00
Add : Shares Issued during the period		-		-
Less : Deductions during the period		-		-
As at the end of the period	14,151,200	141,512.00	14,151,200	141,512.00

Rights, preferences and restrictions attached to shares

The Company has issued only one class of equity shares having a par value of Rs. 10 per share. Each equity shareholder is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, in proportion to their shareholding. Any dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

Equity Shares held by Shareholders holding more than 5% shares

Name of the Shareholder	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	% Shares	No. of Shares	% Shares
Dongarai Infrastructures Pvt Ltd.	2,036,000	14.39%	2,036,000	14.39%
Ravindra Shankar Kamathe	1,606,000	11.35%	1,606,000	11.35%
Nandkishor Kamathe	1,004,500	7.10%	1,004,500	7.10%
Vishwajeet Hanmantrao Pisal	951,000	6.72%	951,000	6.72%
Satish Deshmukh	832,100	5.88%	832,100	5.88%
Shivani Deshmukh	9,000	0.06%	9,000	0.06%
Total	6,438,600	45.50%	6,438,600	45.50%

Details regarding number and class of shares for the period of five years immediately preceding March 31, 2026

- The company has not allotted any shares as fully paid-up without payment being received in cash.
- The company has not allotted any shares as fully paid up bonus shares.
- The company has not bought back any of its shares.

Haripriyaa Agro Energy Ltd.
Notes to the Financial Statements

Year ended March 31, 2026

All amounts in INR Thousands, unless otherwise stated

Other Details regarding issue of shares

There are no shares reserved for issue under options and contracts / commitments for the sale of shares.

There are no securities convertible into equity or preference shares.

There are no calls unpaid on any shares.

There are no forfeited shares.

Equity Shares held by Promoters at the end of the year

Promoter Name	As at March 31, 2026		As at March 31, 2025		% Change during year
	No. of Shares	%	No. of Shares	%	
Nandkishor Kamathe	1,004,500	7.10%	1,004,500	7.10%	-
Dongarai Infrastructures Pvt Ltd.	2,036,000	14.39%	2,036,000	14.39%	-
Satish Deshmukh	832,100	5.88%	832,100	5.88%	-
Ravindra Kamathe	1,606,000	11.35%	1,606,000	11.35%	-
Vishwajeet Hanmantrao Pisal	951,000	6.72%	951,000	6.72%	-
Shrimant Hindurao Shinde	196,000	1.39%	196,000	1.39%	-
Shobha Kamathe	71,000	0.50%	71,000	0.50%	-
Shivani Satish Deshmukh	9,000	0.06%	9,000	0.06%	-
Rakesh Nandlal Gunani	1,000	0.01%	1,000	0.01%	-
Total	6,706,600	47.39%	6,706,600	47.39%	

4. Reserves and Surplus

Particulars	As at March 31, 2026	As at March 31, 2025
Surplus		
Opening Balance	(9,920.84)	(8,016.35)
(+) Net Profit or (Loss) for the period	(1,139.91)	(1,904.49)
Closing Balance	(11,060.75)	(9,920.84)
Total	(11,060.75)	(9,920.84)

5. Long-Term Borrowings

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured		
Term loans from others	52,475.39	51,081.28
Total	52,475.39	51,081.28

Haripriyaa Agro Energy Ltd.
Notes to the Financial Statements

Year ended March 31, 2026

All amounts in INR Thousands, unless otherwise stated

6. Trade Payables

Particulars	As at March 31, 2026	As at March 31, 2025
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of other than micro and small enterprises	183.22	197.97
Total	183.22	197.97

Ageing for trade payables from the due date of payment for each of the category as at March 31, 2026

Particulars			Outstanding for following periods from due date of payment				
	Unbilled	Not Due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
MSME							-
Others			183.22				183.22
Disputed dues – MSME							-
Disputed dues – Others							-
Total	-	-	183.22	-	-	-	183.22

Ageing for trade payables from the due date of payment for each of the category as at March 31, 2025

Particulars			Outstanding for following periods from due date of payment				
	Unbilled	Not Due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
MSME							-
Others			197.97				197.97
Disputed dues – MSME							-
Disputed dues – Others							-
Total	-	-	197.97	-	-	-	197.97

7. Other current liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Other payables	3,643.38	3,884.90
Total	3,643.38	3,884.90

Haripriyaa Agro Energy Ltd.
Notes to the Financial Statements

Year ended March 31, 2026

All amounts in INR Thousands, unless otherwise stated

8. Short-Term Provisions

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Other Expenses	55.00	84.00
Total	55.00	84.00

Year ended March 31, 2026

All amounts in INR Thousands, unless otherwise stated

Particulars	Gross Block				Depreciation and Amortisation				Net Book Value	
	As at March 31, 2025	Additions	Deductions	As at March 31, 2026	As at March 31, 2025	For the year	On Deductions	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025
9A. Property, Plant and Equipment										
Freehold Land	20,713.88	-		20,713.88	-	-		-	20,713.88	20,713.88
Buildings	206.21	-		206.21	-	21.00		-	185.21	206.21
Furniture and Fixtures	64.55	-		64.55	-	28.00		-	36.55	64.55
Electrical Installations	140.83	-		140.83	-	61.00		-	79.83	140.83
Office Equipment	0.88	-		0.88	-	-		-	0.88	0.88
Computers	0.01	-		0.01	-	-		-	0.01	0.01
Total	21,126.36	-	-	21,126.36	-	110.00	-	-	21,016.36	21,126.36
9B. Capital work-in-progress	35,179.73	-		35,179.73	-	-	-	-	35,179.73	35,179.73

Particulars	Gross Block				Depreciation and Amortisation				Net Book Value	
	As at March 31, 2024	Additions	Deductions	As at March 31, 2025	As at March 31, 2024	For the year	On Deductions	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024
9A. Property, Plant and Equipment										
Freehold Land	20,713.88	-		20,713.88	-	-		-	20,713.88	20,713.88
Buildings	229.21	-		229.21	-	23.00		-	206.21	229.21
Furniture and Fixtures	112.55	-		112.55	-	48.00		-	64.55	112.55
Electrical Installations	246.83	-		246.83	-	106.00		-	140.83	246.83
Office Equipment	1.88	-		1.88	-	1.00		-	0.88	1.88
Computers	0.01	-		0.01	-	-		-	0.01	0.01
Total	21,304.36	-	-	21,304.36	-	178.00	-	-	21,126.36	21,304.36
9B. Capital work-in-progress	32,573.69	2,606.04		35,179.73	-	-	-	-	35,179.73	32,573.69

[illegible]

Haripriyaa Agro Energy Ltd.
Notes to the Financial Statements

Year ended March 31, 2026

All amounts in INR Thousands, unless otherwise stated

10. Non-current investments

Particulars	As at March 31, 2026	As at March 31, 2025
Non-Trade Investments		
Fixed Deposit with Indian Overseas Bank	10,000.00	10,000.00
Total	10,000.00	10,000.00
Aggregate amount of unquoted investments	10,000.00	10,000.00

11. Deferred Tax Assets (Net)

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred Tax Asset [Net]	187.67	195.88
Total	187.67	195.88

12. Long-term loans and advances

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Advances to others	5,688.51	5,688.51
Total	5,688.51	5,688.51

13. Cash and Cash Equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Cash on Hand	234.28	239.28
Balances with Banks	82.01	3.37
Total	316.29	242.65

Haripriyaa Agro Energy Ltd.
Notes to the Financial Statements

Year ended March 31, 2026

All amounts in INR Thousands, unless otherwise stated

14. Other current assets

Particulars	As at March 31, 2026	As at March 31, 2025
Other current assets	114,419.68	114,406.18
Total	114,419.68	114,406.18

Haripriyaa Agro Energy Ltd.
Notes to the Financial Statements

Year ended March 31, 2026

All amounts in INR Thousands, unless otherwise stated

15. Depreciation and Amortisation Expense

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Depreciation on Property, Plant and Equipment	110.00	178.00
Total	110.00	178.00

16. Other Expenses

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Rates and Taxes	-	241.52
Professional and consultancy charges	56.67	30.00
Payment to Auditors	30.00	30.00
Information technology services	-	6.20
Office and Administration	3.20	63.99
Advertisement and Marketing	10.08	10.58
Miscellaneous expenses	921.75	1,352.03
Total	1,021.70	1,734.32
Payment to Auditors includes:		
Statutory audit fees	30.00	30.00

17. Tax Expenses

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Deferred Tax		
Origination and reversal of Timing differences	8.21	(7.83)

Haripriyaa Agro Energy Ltd.
Notes to the Financial Statements

Year ended March 31, 2026

All amounts in INR Thousands, unless otherwise stated

18. Earnings Per Share

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Earnings attributable to equity shareholders (a)	(1,139.91)	(1,904.49)
Weighted average number of equity shares for calculating basic earning per share (b)	14,151,200	14,151,200
Basic Earning per share (a/b) in Rs. (Face value of Rs.10 each)	(0.08)	(0.13)
Earnings attributable to potential equity shares (c)		
Earnings attributable to equity and potential equity shareholders (d=a+c)	(1,139.91)	(1,904.49)
Weighted average number of potential equity shares (e)		
Weighted average equity shares for calculating diluted earning per share (f=b+e)	14,151,200	14,151,200
Diluted Earning per share (d/f) in Rs. (Face value of Rs.10 each)	(0.08)	(0.13)

19. Analytical Ratios

Ratio	Numerator	Denominator	Year ended March 31, 2026	Year ended March 31, 2025	% Variance
Current ratio (in times)	Current assets	Current liabilities	29.56	27.51	7.43%
Debt - Equity ratio (in times)	Long Term Borrowings + Short Term Borrowings	Equity shareholders' funds	0.40	0.39	3.63%
Debt Service coverage (in times)	Earnings available for debt service	Total debt service	-	-	-
Return on equity (in %)	Profit after taxes - Preference Dividend	Average equity shareholders' funds	-0.87%	-1.44%	39.45%
Inventory Turnover (in times)	Revenue from operations	Average inventories	-	-	-
Trade receivables turnover (in times)	Revenue from operations	Average trade receivables	-	-	-
Trade payables turnover (in times)	COGS + Other Expenses - Non Cash Expenditure	Average trade payables	5.36	9.17	-41.55%
Net capital turnover (in times)	Revenue from operations	Average of Current assets - Current liabilities	-	-	-
Net profit ratio (in %)	Profit after taxes	Revenue from operations	-	-	-
Return on capital employed (in %)	Profit before tax + Finance costs	Average capital employed	-0.62%	-1.07%	41.91%
Return on investment (in %)	Income from Investments	Time weighted average Investments	-	-	-

Earning available for debt service = Profit for the year (before taxes) + Finance costs + Depreciation and Amortisation Expense

Total debt service = Finance costs + Principal Repayments

Capital employed = Shareholders' funds + Long Term Borrowings + Short Term Borrowings + Deferred Tax Liabilities (Net) - Intangible assets - Intangible Assets under development

Haripriyaa Agro Energy Ltd.
Notes to the Financial Statements

Year ended March 31, 2026

All amounts in INR Thousands, unless otherwise stated

20. Other Disclosures

Disclosure requirements as notified by MCA pursuant to amended Schedule III:

- The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- The Company does not have any Benami Property under Prohibition of Benami Property Transactions Act, 1988.
- The Company has not been declared a wilful defaulter by any lender who has powers to declare a company as a wilful defaulter.
- The Company has no Scheme of Arrangement approved by the competent authority specified under Section 230 to 237 of the Companies Act, 2013.

Previous Period figures have been re-grouped / re-classified, wherever necessary, to make them comparable with Current Period's classification.

As per our report of even date attached

For CA Rushikesh S. Kanhed
Chartered Accountants

For and on behalf of Board of Directors

Rushikesh S. Kanhed
Proprietor
Membership No : 190583

Place : Pune
Date : 04/09/2026

**SHIVTEJ SATISH
DESHMUKH**
Director
DIN : 09360894
Place : Pune
Date : 04/09/2026

SATISH DESHMUKH
CFO

Place : Pune
Date : 04/09/2026

**YASH NANDKISHOR
KAMTHE**
Director
DIN : 08715170
Place : Pune
Date : 04/09/2026